

## Inventaire sur historique de valorisation (HISINV)

TRAITEMENT HISINV

Stock : Stock adm principal au 31/12/08

PORTEFEUILLE : ES107 ACTITEC

Devise de fixing : FXP Cours BLOOMBERG 11h

VL VALIDEE Devise du portefeuille : EUR (Etat simplifie, trame : NPC - TYPE D'INSTRUMENT DETAILLE / DEVISE VALEUR, Tris

| V A L E U R   | STATUTS<br>VAL/LIGNE | DOSSIER | QUANTITE ET |          | DEV<br>COT | P.R.U EN DEVISE |       | DATE<br>COTA | COURS<br>VALEUR | I<br>F | Devise du portefeuille       |                  |                   | PRCT<br>VAL ACT NET |                             |
|---|----------------------|---------|-------------|----------|------------|-----------------|-------|--------------|-----------------|--------|------------------------------|------------------|-------------------|---------------------|-----------------------------|
|   |                      |         | EXPR.       | QUANTITE |            | ET EXPR.        | COURS |              |                 |        | <-----><br>PRIX REVIENT TOTA | VALEUR BOURSIERE | COUPON COURU TOTA |                     | -----><br>PLUS OU MOINS VAL |
| <b>0 - Actions &amp; Valeurs assimilées</b>                     |                      |         |             |          |            |                 |       |              |                 |        |                              |                  |                   |                     |                             |
| <b>Actions &amp; valeurs assimilées négo. sur un marché r</b>   |                      |         |             |          |            |                 |       |              |                 |        |                              |                  |                   |                     |                             |
| <b>Actions &amp; valeurs ass. ng. sur un marché regl. ou as</b> |                      |         |             |          |            |                 |       |              |                 |        |                              |                  |                   |                     |                             |
| <b>Devise de valeur EUR EURO</b>                                |                      |         |             |          |            |                 |       |              |                 |        |                              |                  |                   |                     |                             |
| BE0003565737  | KBC GROUPE           |         | 10,560.     |          | P EUR      | 63.8404         | M     | 31/12/08     | 22.145          | 4      | 674,154.93                   | 233,851.20       | 0.00              | -440,303.73         | 0.59                        |
| BE0003801181  | FORTIS GROUP         |         | 60,020.     |          | P EUR      | 21.9039         | M     | 31/12/08     | 0.939           | 4      | 1,314,669.22                 | 56,358.78        | 0.00              | -1,258,310.44       | 0.14                        |
| DE0005140008  | DEUTSCHE BANK AG NAM |         | 9,534.      |          | P EUR      | 78.6979         | M     | 30/12/08     | 27.83           | 4      | 750,306.10                   | 265,331.22       | 0.00              | -484,974.88         | 0.66                        |
| DE0005151005  | BASF SE              |         | 17,018.     |          | P EUR      | 39.9986         | M     | 30/12/08     | 27.73           | 4      | 680,696.69                   | 471,909.14       | 0.00              | -208,787.55         | 1.18                        |
| DE0005190003  | BMW                  |         | 16,910.     |          | P EUR      | 20.575          | M     | 30/12/08     | 21.61           | 4      | 347,923.25                   | 365,425.10       | 0.00              | 17,501.85           | 0.92                        |
| DE0005557508  | DEUTSCHE TELEKOM     |         | 48,996.     |          | P EUR      | 13.0146         | M     | 30/12/08     | 10.75           | 4      | 637,663.16                   | 526,707.00       | 0.00              | -110,956.16         | 1.32                        |
| DE0005752000  | BAYER AG             |         | 29,949.     |          | P EUR      | 48.6226         | M     | 30/12/08     | 41.55           | 4      | 1,456,197.16                 | 1,244,380.95     | 0.00              | -211,816.21         | 3.12                        |
| DE0006599905  | MERCK KGA            |         | 4,420.      |          | P EUR      | 89.1706         | M     | 30/12/08     | 64.51           | 4      | 394,134.05                   | 285,134.20       | 0.00              | -108,999.85         | 0.71                        |
| DE0007037129  | RWE AG               |         | 5,090.      |          | P EUR      | 73.6066         | M     | 30/12/08     | 63.7            | 4      | 374,657.78                   | 324,233.00       | 0.00              | -50,424.78          | 0.81                        |
| DE0007100000  | DAIMLERCHRYSLER      |         | 31,018.     |          | P EUR      | 45.888          | M     | 30/12/08     | 26.7            | 4      | 1,423,355.30                 | 828,180.60       | 0.00              | -595,174.70         | 2.07                        |
| DE0007164600  | SAP AG               |         | 19,359.     |          | P EUR      | 36.8964         | M     | 30/12/08     | 25.24           | 4      | 714,277.11                   | 488,621.16       | 0.00              | -225,655.95         | 1.22                        |
| DE0007236101  | SIEMENS AG NAMEN     |         | 21,197.     |          | P EUR      | 69.8277         | M     | 30/12/08     | 52.68           | 4      | 1,480,137.84                 | 1,116,657.96     | 0.00              | -363,479.88         | 2.80                        |
| DE0007500001  | THYSSENKRUPP AG      |         | 21,549.     |          | P EUR      | 28.6516         | M     | 30/12/08     | 18.96           | 4      | 617,412.60                   | 408,569.04       | 0.00              | -208,843.56         | 1.02                        |
| DE0008404005  | ALLIANZ HOLDING      |         | 16,396.     |          | P EUR      | 123.3693        | M     | 30/12/08     | 75.             | 4      | 2,022,763.29                 | 1,229,700.00     | 0.00              | -793,063.29         | 3.08                        |
| DE0008430026  | MUENCHEN RUECK       |         | 4,623.      |          | P EUR      | 121.9973        | M     | 30/12/08     | 111.            | 4      | 563,993.70                   | 513,153.00       | 0.00              | -50,840.70          | 1.29                        |
| DE000ENAG999  | E.ON AG ACT NV NOM   |         | 63,558.     |          | P EUR      | 34.5136         | M     | 30/12/08     | 28.44           | 4      | 2,193,616.38                 | 1,807,589.52     | 0.00              | -386,026.86         | 4.53                        |
| ES0113211835  | BANCO BILBAO VIZCAYA |         | 83,149.     |          | P EUR      | 15.5            | M     | 30/12/08     | 8.66            | 4      | 1,288,810.08                 | 720,070.34       | 0.00              | -568,739.74         | 1.80                        |
| ES0113900J37  | BANCO SANTANDER S.A. |         | 238,792.    |          | P EUR      | 10.3882         | M     | 30/12/08     | 6.75            | 4      | 2,480,611.79                 | 1,611,846.00     | 0.00              | -868,765.79         | 4.04                        |
| ES0144580Y14  | IBERDROLA S.A.       |         | 107,844.    |          | P EUR      | 8.9075          | M     | 30/12/08     | 6.54            | 4      | 960,614.61                   | 705,299.76       | 0.00              | -255,314.85         | 1.77                        |
| ES0178430E18  | TELEFONICA           |         | 127,145.    |          | P EUR      | 16.1716         | M     | 30/12/08     | 15.85           | 4      | 2,056,140.95                 | 2,015,248.25     | 0.00              | -40,892.70          | 5.05                        |
| FI0009000681  | NOKIA (AB) OY        |         | 96,233.     |          | P EUR      | 14.8248         | M     | 30/12/08     | 11.1            | 4      | 1,426,632.38                 | 1,068,186.30     | 0.00              | -358,446.08         | 2.68                        |
| FI0009002422  | OUTOKUMPU OY (A)     |         | 23,493.     |          | P EUR      | 20.3085         | M     | 30/12/08     | 8.28            | 4      | 477,106.46                   | 194,522.04       | 0.00              | -282,584.42         | 0.49                        |
| FR0000120073  | AIR LIQUIDE          |         | 2,821.      |          | P EUR      | 90.3251         | M     | 31/12/08     | 66.76           | 4      | 254,807.10                   | 188,329.96       | 0.00              | -66,477.14          | 0.47                        |
| FR0000120172  | CARREFOUR            |         | 7,872.      |          | P EUR      | 50.2903         | M     | 31/12/08     | 27.765          | 4      | 395,884.89                   | 218,566.08       | 0.00              | -177,318.81         | 0.55                        |
| FR0000120271  | TOTAL                |         | 61,632.     |          | P EUR      | 51.6821         | M     | 31/12/08     | 39.53           | 4      | 3,185,270.08                 | 2,436,312.96     | 0.00              | -748,957.12         | 6.10                        |
| FR0000120321  | L'OREAL              |         | 10,403.     |          | P EUR      | 75.2413         | M     | 31/12/08     | 63.             | 4      | 782,734.97                   | 655,389.00       | 0.00              | -127,345.97         | 1.64                        |
| FR0000120404  | ACCOR                |         | 12,286.     |          | P EUR      | 36.6123         | M     | 31/12/08     | 35.2            | 4      | 449,818.62                   | 432,467.20       | 0.00              | -17,351.42          | 1.08                        |
| FR0000120503  | BOUYGUES             |         | 11,874.     |          | P EUR      | 50.948          | M     | 31/12/08     | 29.945          | 4      | 604,956.21                   | 355,566.93       | 0.00              | -249,389.28         | 0.89                        |
| FR0000120578  | SANOFI - AVENTIS     |         | 19,737.     |          | P EUR      | 70.0483         | M     | 31/12/08     | 46.475          | 4      | 1,382,543.17                 | 917,277.08       | 0.00              | -465,266.09         | 2.30                        |
| FR0000120628  | AXA                  |         | 64,137.     |          | P EUR      | 25.9766         | M     | 31/12/08     | 15.8            | 4      | 1,666,062.59                 | 1,013,364.60     | 0.00              | -652,697.99         | 2.54                        |
| FR0000120644  | DANONE               |         | 8,829.      |          | P EUR      | 59.8002         | M     | 31/12/08     | 44.485          | 4      | 527,975.63                   | 392,758.07       | 0.00              | -135,217.56         | 0.98                        |
| FR0000121014  | LVMH                 |         | 6,558.      |          | P EUR      | 59.8367         | M     | 31/12/08     | 47.3            | 4      | 392,409.36                   | 310,193.40       | 0.00              | -82,215.96          | 0.78                        |
| FR0000121261  | MICHELIN CAT.B       |         | 8,831.      |          | P EUR      | 62.6572         | M     | 31/12/08     | 37.3            | 4      | 553,325.63                   | 329,396.30       | 0.00              | -223,929.33         | 0.83                        |
| FR0000121485  | PINAULT PRINTemps    |         | 6,732.      |          | P EUR      | 70.4349         | M     | 31/12/08     | 46.7            | 4      | 474,167.75                   | 314,384.40       | 0.00              | -159,783.35         | 0.79                        |
| FR0000121972  | SCHNEIDER ELECT SA   |         | 13,424.     |          | P EUR      | 82.8669         | M     | 31/12/08     | 53.7            | 4      | 1,112,405.10                 | 720,868.80       | 0.00              | -391,536.30         | 1.81                        |
| FR0000124141  | VEOLIA ENVIRONNEM.   |         | 13,852.     |          | P EUR      | 38.7587         | M     | 31/12/08     | 22.285          | 4      | 536,885.98                   | 308,691.82       | 0.00              | -228,194.16         | 0.77                        |
| FR0000125486  | VINCI (EX SGE)       |         | 12,498.     |          | P EUR      | 49.897          | M     | 31/12/08     | 30.             | 4      | 623,612.35                   | 374,940.00       | 0.00              | -248,672.35         | 0.94                        |
| FR0000125585  | CASINO GUICHARD      |         | 7,346.      |          | P EUR      | 63.12           | M     | 31/12/08     | 52.955          | 4      | 463,679.52                   | 389,007.43       | 0.00              | -74,672.09          | 0.97                        |
| FR0000127771  | VIVENDI              |         | 16,034.     |          | P EUR      | 28.             | M     | 31/12/08     | 23.25           | 4      | 448,952.00                   | 372,790.50       | 0.00              | -76,161.50          | 0.93                        |
| FR0000130809  | SOCIETE GENERALE A   |         | 6,710.      |          | P EUR      | 100.3894        | M     | 31/12/08     | 36.7            | 4      | 673,612.64                   | 246,257.00       | 0.00              | -427,355.64         | 0.62                        |
| FR0000131104  | BNP PARIBAS          |         | 19,444.     |          | P EUR      | 66.6843         | M     | 31/12/08     | 30.1            | 4      | 1,296,608.65                 | 585,264.40       | 0.00              | -711,344.25         | 1.47                        |
| FR0000133308  | FRANCE TELECOM       |         | 33,478.     |          | P EUR      | 21.8488         | M     | 31/12/08     | 20.             | 4      | 731,452.12                   | 669,560.00       | 0.00              | -61,892.12          | 1.68                        |
| FR0010208488  | GDF SUEZ             |         | 23,302.     |          | P EUR      | 41.0073         | M     | 31/12/08     | 35.485          | 4      | 955,553.09                   | 826,871.47       | 0.00              | -128,681.62         | 2.07                        |

Inventaire sur historique de valorisation (HISINV)

TRAITEMENT HISINV  
 Stock : Stock admi principal au 31/12/08  
 PORTEFEUILLE : ES107 ACTITEC

Devise de fixing : FXP Cours BLOOMBERG 11h  
 Devise du portefeuille : EUR (Etat simplifie, trame : NPC - TYPE D' INSTRUMENT DETAILLE / DEVISE VALEUR, Tris

| V A L E U R   | STATUTS<br>VAL/LIGNE  | DOSSIER | QUANTITE ET |          | DEV<br>COT | P.R.U EN DEVISE |       | DATE<br>COTA | COURS<br>VALEUR | I<br>F | Devise du portefeuille       |                  |                   | PRCT<br>VAL ACT NET |                             |       |
|---|-----------------------|---------|-------------|----------|------------|-----------------|-------|--------------|-----------------|--------|------------------------------|------------------|-------------------|---------------------|-----------------------------|-------|
|   |                       |         | EXPR.       | QUANTITE |            | ET EXPR.        | COURS |              |                 |        | <-----><br>PRIX REVIENT TOTA | VALEUR BOURSIERE | COUPON COURU TOTA |                     | -----><br>PLUS OU MOINS VAL |       |
| FR0010242511  | EDF                   |         | 4,412.      |          | P EUR      | 82.1            | M     | 31/12/08     | 41.             | 4      | 362,225.20                   | 180,892.00       | 0.00              | -181,333.20         | 0.45                        |       |
| FR0010313833  | ARKEMA                |         | 1,836.      |          | P EUR      | 19.1812         | M     | 31/12/08     | 11.635          | 4      | 35,216.67                    | 21,361.86        | 0.00              | -13,854.81          | 0.05                        |       |
| FR0010400143  | EDF ENERGIES NOUV.    |         | 1,290.      |          | P EUR      | 35.8945         | M     | 31/12/08     | 25.01           | 4      | 46,303.88                    | 32,262.90        | 0.00              | -14,040.98          | 0.08                        |       |
| FR0010613471  | SUEZ ENVIRON. COMP.   |         | 10,718.     |          | P EUR      | 0.              | M     | 31/12/08     | 11.85           | 4      | 0.00                         | 127,008.30       | 0.00              | 127,008.30          | 0.32                        |       |
| IT0000062072  | ASSICURAZ. GENERALI   |         | 15,618.     |          | P EUR      | 24.7988         | M     | 30/12/08     | 19.49           | 4      | 387,307.61                   | 304,394.82       | 0.00              | -82,912.79          | 0.76                        |       |
| IT0000064854  | UNICREDITO AZ         |         | 392,354.    |          | P EUR      | 5.1435          | M     | 30/12/08     | 1.745           | 4      | 2,018,053.84                 | 684,657.73       | 0.00              | -1,333,396.11       | 1.71                        |       |
| IT0000072618  | INTESA SANPAOLO SPA   |         | 290,050.    |          | P EUR      | 5.3314          | M     | 30/12/08     | 2.5375          | 4      | 1,546,369.23                 | 736,001.88       | 0.00              | -810,367.35         | 1.84                        |       |
| IT0001137345  | AUTOGRIILL            |         | 43,166.     |          | P EUR      | 7.6461          | M     | 30/12/08     | 5.37            | 4      | 330,051.55                   | 231,801.42       | 0.00              | -98,250.13          | 0.58                        |       |
| IT0001976403  | FIAT SPA              |         | 55,086.     |          | P EUR      | 11.6998         | M     | 30/12/08     | 4.59            | 4      | 644,496.54                   | 252,844.74       | 0.00              | -391,651.80         | 0.63                        |       |
| IT0003128367  | ENEL SPA              |         | 47,560.     |          | P EUR      | 7.969           | M     | 30/12/08     | 4.5225          | 4      | 379,005.04                   | 215,090.10       | 0.00              | -163,914.94         | 0.54                        |       |
| IT0003132476  | ENI SPA               |         | 46,497.     |          | P EUR      | 23.6153         | M     | 30/12/08     | 16.74           | 4      | 1,098,040.82                 | 778,359.78       | 0.00              | -319,681.04         | 1.95                        |       |
| IT0003153415  | SNAM RETE GAS SPA     |         | 80,707.     |          | P EUR      | 4.2122          | M     | 30/12/08     | 3.96            | 4      | 339,954.02                   | 319,599.72       | 0.00              | -20,354.30          | 0.80                        |       |
| LU0323134006  | ARCELORMITTAL SA      |         | 21,371.     |          | P EUR      | 41.2549         | M     | 31/12/08     | 17.335          | 4      | 881,659.29                   | 370,466.29       | 0.00              | -511,193.00         | 0.93                        |       |
| NL000009082   | KONINKLIJKE KPN NV    |         | 53,821.     |          | P EUR      | 11.5123         | M     | 31/12/08     | 10.485          | 4      | 619,601.74                   | 564,313.19       | 0.00              | -55,288.55          | 1.41                        |       |
| NL000009355   | UNILEVER              |         | 33,131.     |          | P EUR      | 23.3371         | M     | 31/12/08     | 17.5            | 4      | 773,181.48                   | 579,792.50       | 0.00              | -193,388.98         | 1.45                        |       |
| NL000009538   | KONINKLIJKE PHIL. ELE |         | 50,753.     |          | P EUR      | 26.9739         | M     | 31/12/08     | 14.06           | 4      | 1,369,008.29                 | 713,587.18       | 0.00              | -655,421.11         | 1.79                        |       |
| NL0000303600  | ING GROEP             |         | 73,509.     |          | P EUR      | 28.5155         | M     | 31/12/08     | 7.6             | 4      | 2,096,146.43                 | 558,668.40       | 0.00              | -1,537,478.03       | 1.40                        |       |
| <b>Sous Total Devise de valeur EUR EURO</b>                   |                       |         |             |          |            |                 |       |              |                 |        |                              |                  |                   |                     |                             |       |
|   |                       |         |             |          |            |                 |       |              |                 |        | CUMUL (EUR)                  | 54,775,213.91    | 35,210,334.77     | 0.00                | -19,564,879.14              | 88.19 |
| <b>Devise de valeur MAD DIRHAM MAROCAIN</b>                   |                       |         |             |          |            |                 |       |              |                 |        |                              |                  |                   |                     |                             |       |
| MA000011488   | MAROC TELECOM         |         | 21,855.     |          | P EUR      | 99.4596         | M     | 31/12/08     | 13.88           | 4      | 192,542.55                   | 303,347.40       | 0.00              | 110,804.85          | 0.76                        |       |
| <b>Actions&amp;valeurs ass. ng. sur un marché regl. ou as</b> |                       |         |             |          |            |                 |       |              |                 |        |                              |                  |                   |                     |                             |       |
|   |                       |         |             |          |            |                 |       |              |                 |        | CUMUL (EUR)                  | 54,967,756.46    | 35,513,682.17     | 0.00                | -19,454,074.29              | 88.95 |
| <b>Bons de souscriptions sur actions</b>                      |                       |         |             |          |            |                 |       |              |                 |        |                              |                  |                   |                     |                             |       |
| <b>Devise de valeur EUR EURO</b>                              |                       |         |             |          |            |                 |       |              |                 |        |                              |                  |                   |                     |                             |       |
| BE0917378490  | FORTIS CP42           |         | 60,020.     |          | P EUR      | 0.              | M     |              |                 | A      | 0.00                         | 0.00             | 0.00              | 0.00                | 0.00                        |       |
| FR0010452441  | BSA GET SA 07         |         | 1,234,385.  |          | P EUR      | 0.2059          | M     | 31/12/08     | 0.08            | 4      | 254,154.72                   | 98,750.80        | 0.00              | -155,403.92         | 0.25                        |       |
| <b>Sous Total Devise de valeur EUR EURO</b>                   |                       |         |             |          |            |                 |       |              |                 |        |                              |                  |                   |                     |                             |       |
|   |                       |         |             |          |            |                 |       |              |                 |        | CUMUL (EUR)                  | 254,154.72       | 98,750.80         | 0.00                | -155,403.92                 | 0.25  |
| <b>Actions &amp; valeurs assimilées négo. sur un marché r</b> |                       |         |             |          |            |                 |       |              |                 |        |                              |                  |                   |                     |                             |       |
|   |                       |         |             |          |            |                 |       |              |                 |        | CUMUL (EUR)                  | 55,221,911.18    | 35,612,432.97     | 0.00                | -19,609,478.21              | 89.20 |
| <b>III - Titres d OPC</b>                                     |                       |         |             |          |            |                 |       |              |                 |        |                              |                  |                   |                     |                             |       |
| <b>OPCVM francais à vocation générale</b>                     |                       |         |             |          |            |                 |       |              |                 |        |                              |                  |                   |                     |                             |       |
| <b>Devise de valeur EUR EURO</b>                              |                       |         |             |          |            |                 |       |              |                 |        |                              |                  |                   |                     |                             |       |
| FR0000296881  | CAAM TRESO INSTIT     |         | 9.          |          | P EUR      | 21618.6078      | M     | 30/12/08     | 21622.22        | 5      | 194,567.47                   | 194,599.98       | 0.00              | 32.51               | 0.49                        |       |
| FR0000098402  | LCL MONETAIRE C       |         | 1.          |          | P EUR      | 5594.68         | M     | 30/12/08     | 5596.7          | 5      | 5,594.68                     | 5,596.70         | 0.00              | 2.02                | 0.01                        |       |
| FR0007435920  | CAAM TRESO EONIA      |         | 2.          |          | P EUR      | 210618.18       | M     | 30/12/08     | 210838.44       | 5      | 421,236.36                   | 421,676.88       | 0.00              | 440.52              | 1.06                        |       |
| FR0007438916  | CAAM TRESO MONETAIRE  |         | 12.         |          | P EUR      | 217060.5083     | M     | 30/12/08     | 217739.16       | 5      | 2,604,726.10                 | 2,612,869.92     | 0.00              | 8,143.82            | 6.54                        |       |
| FR0010259937  | CAAM VOLAT. ACT. EUR  |         | 7.          |          | P EUR      | 63669.7         | M     | 30/12/08     | 66957.82        | 5      | 445,687.90                   | 468,704.74       | 0.00              | 23,016.84           | 1.17                        |       |
| <b>Sous Total Devise de valeur EUR EURO</b>                   |                       |         |             |          |            |                 |       |              |                 |        |                              |                  |                   |                     |                             |       |
|   |                       |         |             |          |            |                 |       |              |                 |        | CUMUL (EUR)                  | 3,671,812.51     | 3,703,448.22      | 0.00                | 31,635.71                   | 9.28  |

Inventaire sur historique de valorisation (HISINV)

TRAITEMENT HISINV  
 Stock : Stock adm principal au 31/12/08  
 PORTEFEUILLE : ES107 ACTITEC

VL VALIDEE  
 Devise de fixing : FXP Cours BLOOMBERG 11h  
 Devise du portefeuille : EUR (Etat simplifie, trame : NPC - TYPE D' INSTRUMENT DETAILLE / DEVISE VALEUR, Tris

| V A L E U R | STATUTS DOSSIER<br>VAL/LIGNE | QUANTITE ET<br>EXPR. QUANTITE | DEV<br>COT | P.R.U EN DEVISE<br>ET EXPR. COURS | DATE<br>COTA | COURS<br>VALEUR | I<br>F | <-----><br>PRIX REVIENT TOTA | Devise du portefeuille<br>VALEUR BOURSIERE | COUPON COURU TOTA | >-----><br>PLUS OU MOINS VAL | PRCT<br>ACT NET |
|-------------|------------------------------|-------------------------------|------------|-----------------------------------|--------------|-----------------|--------|------------------------------|--|-------------------|------------------------------|-----------------|
|-------------|------------------------------|-------------------------------|------------|-----------------------------------|--------------|-----------------|--------|------------------------------|--|-------------------|------------------------------|-----------------|

**VI - ENGAGEMENTS SUR MARCHES A TERME**

*Engagements à terme fermes*

**Futures étrangers**

**DEVISE COTATION : CHF FRANC SUISSE**

|           |                    |      |     |         |            |         |  |      |          |      |          |      |
|-----------|--------------------|------|-----|---------|------------|---------|--|------|----------|------|----------|------|
| E_NESN=G9 | GR NESTLE 100 0209 | 161. | CHF | 41.0195 | M 30/12/08 | 41.6266 |  | 0.00 | 6,561.73 | 0.00 | 6,561.73 | 0.02 |
|-----------|--------------------|------|-----|---------|------------|---------|--|------|----------|------|----------|------|

**DEVISE COTATION : EUR EURO**

|           |                    |      |     |           |            |         |  |      |            |      |            |       |
|-----------|--------------------|------|-----|-----------|------------|---------|--|------|------------|------|------------|-------|
| EBSNG=_G9 | GR DANONE 100 0209 | 155. | EUR | 43.4846   | M 30/12/08 | 43.6123 |  | 0.00 | 1,979.61   | 0.00 | 1,979.61   | 0.00  |
| IVG___H9  | EUREX EUROSTX 0309 | 97.  | EUR | 2461.7629 | M 30/12/08 | 2450.   |  | 0.00 | -11,410.00 | 0.00 | -11,410.00 | -0.03 |

**Sous Total DEVISE COTATION : EUR EURO**

|  |  |  |  |  |  |             |  |      |           |      |           |       |
|--|--|--|--|--|--|-------------|--|------|-----------|------|-----------|-------|
|  |  |  |  |  |  | CUMUL (EUR) |  | 0.00 | -9,430.39 | 0.00 | -9,430.39 | -0.02 |
|--|--|--|--|--|--|-------------|--|------|-----------|------|-----------|-------|

**DEVISE COTATION : GBP LIVRE STERLING**

|           |                      |       |     |         |            |         |   |      |           |      |           |       |
|-----------|----------------------|-------|-----|---------|------------|---------|---|------|-----------|------|-----------|-------|
| EULVF=_G9 | GR UNILE 1000 0209   | -40.  | GBP | 15.6342 | M 30/12/08 | 15.8441 | V | 0.00 | -8,635.48 | 0.00 | -8,635.48 | -0.02 |
| E_TSCF=G9 | EUR GR TESCO 10 0209 | -115. | GBP | 3.5469  | M 30/12/08 | 3.5772  |   | 0.00 | -3,583.03 | 0.00 | -3,583.03 | -0.01 |

**Sous Total DEVISE COTATION : GBP LIVRE STERLING**

|  |  |  |  |  |  |             |  |      |            |      |            |       |
|--|--|--|--|--|--|-------------|--|------|------------|------|------------|-------|
|  |  |  |  |  |  | CUMUL (EUR) |  | 0.00 | -12,218.51 | 0.00 | -12,218.51 | -0.03 |
|--|--|--|--|--|--|-------------|--|------|------------|------|------------|-------|

**Futures étrangers**

|  |  |  |  |  |  |             |  |      |            |      |            |       |
|--|--|--|--|--|--|-------------|--|------|------------|------|------------|-------|
|  |  |  |  |  |  | CUMUL (EUR) |  | 0.00 | -15,087.17 | 0.00 | -15,087.17 | -0.04 |
|--|--|--|--|--|--|-------------|--|------|------------|------|------------|-------|

**VIII - TRESORERIE**

*Dettes et créances*

**Deposit**

|          |                      |           |     |            |  |           |  |            |            |      |           |      |
|----------|----------------------|-----------|-----|------------|--|-----------|--|------------|------------|------|-----------|------|
| DGMC1CHF | Dépôt gar. C.A.I CHF | 107,065.  | CHF | 0.65616794 |  | 0.6713211 |  | 70,252.62  | 71,875.00  | 0.00 | 1,622.38  | 0.18 |
| DGMC1EUR | Dépôt gar. C.A.I     | 445,425.5 | EUR | 1.         |  | 1.        |  | 445,425.50 | 445,425.50 | 0.00 | 0.00      | 1.12 |
| DGMC1GBP | Dépôt qar. C.A.I     | 149,060.  | GBP | 1.06022052 |  | 1.0282776 |  | 158,036.47 | 153,275.06 | 0.00 | -4,761.41 | 0.38 |

**Deposit**

|  |  |  |  |  |  |             |  |            |            |      |           |      |
|--|--|--|--|--|--|-------------|--|------------|------------|------|-----------|------|
|  |  |  |  |  |  | CUMUL (EUR) |  | 673,714.59 | 670,575.56 | 0.00 | -3,139.03 | 1.68 |
|--|--|--|--|--|--|-------------|--|------------|------------|------|-----------|------|

**Appels de marge**

|          |                      |           |     |            |  |           |  |           |           |      |        |       |
|----------|----------------------|-----------|-----|------------|--|-----------|--|-----------|-----------|------|--------|-------|
| MARC1CHF | Appels marges C.A.I. | -9,774.36 | CHF | 0.66826063 |  | 0.6713211 |  | -6,531.82 | -6,561.73 | 0.00 | -29.91 | -0.02 |
| MARC1EUR | Appels marges C.A.I. | 9,430.39  | EUR | 1.         |  | 1.        |  | 9,430.39  | 9,430.39  | 0.00 | 0.00   | 0.02  |
| MARC1GBP | Appels marges C.A.I. | 11,882.5  | GBP | 1.02249527 |  | 1.0282776 |  | 12,149.80 | 12,218.50 | 0.00 | 68.70  | 0.03  |

**Appels de marge**

|  |  |  |  |  |  |             |  |           |           |      |       |      |
|--|--|--|--|--|--|-------------|--|-----------|-----------|------|-------|------|
|  |  |  |  |  |  | CUMUL (EUR) |  | 15,048.37 | 15,087.16 | 0.00 | 38.79 | 0.04 |
|--|--|--|--|--|--|-------------|--|-----------|-----------|------|-------|------|

**Autres dettes et créances**

|         |                      |      |     |            |  |           |  |        |        |      |      |      |
|---------|----------------------|------|-----|------------|--|-----------|--|--------|--------|------|------|------|
| FTAPUSD | Frais trans. à payer | -99. | USD | 0.78131313 |  | 0.7096728 |  | -77.35 | -70.25 | 0.00 | 7.10 | 0.00 |
|---------|----------------------|------|-----|------------|--|-----------|--|--------|--------|------|------|------|

Inventaire sur historique de valorisation (HISINV)

TRAITEMENT HISINV  
 Stock : Stock adm principal au 31/12/08  
 PORTEFEUILLE : ES107 ACTITEC

VL VALIDEE  
 Devise de fixing : FXP Cours BLOOMBERG 11h  
 Devise du portefeuille : EUR (Etat simplifie, trame : NPC - TYPE D' INSTRUMENT DETAILLE / DEVISE VALEUR, Tris

| V A L E U R                           | STATUTS DOSSIER<br>VAL/LIGNE | QUANTITE ET<br>EXPR. QUANTITE | DEV<br>COT | P. R. U EN DEVISE<br>ET EXPR. COURS | DATE<br>COTA | COURS<br>VALEUR | I<br>F | <-----><br>PRIX REVIENT TOTA | Devise du portefeuille<br>VALEUR BOURSIERE | COUPON COURU TOTA | -----><br>PLUS OU MOINS VAL | PRCT<br>ACT NET       |
|---------------------------------------|------------------------------|-------------------------------|------------|-------------------------------------|--------------|-----------------|--------|------------------------------|--|-------------------|-----------------------------|-----------------------|
| <b>Dettes et créances</b>             |                              |                               |            |                                     |              |                 |        |                              |  |                   |                             |                       |
|                                       |                              |                               |            |                                     |              |                 |        | CUMUL (EUR)                  | 688,685.61                                 | 685,592.47        | 0.00                        | -3,093.14 1.72        |
| <b>Disponibilités</b>                 |                              |                               |            |                                     |              |                 |        |                              |  |                   |                             |                       |
| <b>Avoirs en france</b>               |                              |                               |            |                                     |              |                 |        |                              |  |                   |                             |                       |
| BQCI AUD                              | CACEIS Bank                  | 5.68                          | AUD        | 0.49471831                          |              | 0.4912797       |        | 2.81                         | 2.80                                       | 0.01              | -0.02                       | 0.00                  |
| BQCI CAD                              | CACEIS Bank                  | 250.88                        | CAD        | 0.63209503                          |              | 0.5826487       |        | 158.58                       | 146.29                                     | 0.12              | -12.41                      | 0.00                  |
| BQCI CHF                              | CACEIS Bank                  | -96,254.78                    | CHF        | 0.66197388                          |              | 0.6713211       |        | -63,718.15                   | -64,631.17                                 | -13.30            | -899.72                     | -0.16                 |
| BQCI DKK                              | CACEIS Bank                  | 17,298.36                     | DKK        | 0.13404161                          |              | 0.1341939       |        | 2,318.70                     | 2,326.84                                   | 5.51              | 2.63                        | 0.01                  |
| BQCI EUR                              | CACEIS Bank                  | 68,916.69                     | EUR        | 1.                                  |              | 1.              |        | 68,916.69                    | 68,916.69                                  | 0.00              | 0.00                        | 0.17                  |
| BQCI GBP                              | CACEIS Bank                  | -72,901.39                    | GBP        | 1.04759992                          |              | 1.0282776       |        | -76,371.49                   | -74,936.35                                 | 26.51             | 1,408.63                    | -0.19                 |
| BQCI JPY                              | CACEIS Bank                  | 45,500.                       | JPY        | 0.00723824                          |              | 0.0078653       |        | 329.34                       | 357.87                                     | 0.00              | 28.53                       | 0.00                  |
| BQCI NOK                              | CACEIS Bank                  | 43,927.11                     | NOK        | 0.11234201                          |              | 0.1015630       |        | 4,934.86                     | 4,472.66                                   | 11.29             | -473.49                     | 0.01                  |
| BQCI SEK                              | CACEIS Bank                  | 2,030.5                       | SEK        | 0.0965181                           |              | 0.0915843       |        | 195.98                       | 186.20                                     | 0.24              | -10.02                      | 0.00                  |
| BQCI USD                              | CACEIS Bank                  | 587.86                        | USD        | 0.79603987                          |              | 0.7096728       |        | 467.96                       | 417.18                                     | 0.00              | -50.78                      | 0.00                  |
| <b>Avoirs en france</b>               |                              |                               |            |                                     |              |                 |        | CUMUL (EUR)                  | -62,764.72                                 | -62,740.99        | 30.38                       | -6.65 -0.16           |
| <b>VIII - TRESORERIE</b>              |                              |                               |            |                                     |              |                 |        |                              |  |                   |                             |                       |
|                                       |                              |                               |            |                                     |              |                 |        | CUMUL (EUR)                  | 625,920.89                                 | 622,851.48        | 30.38                       | -3,099.79 1.56        |
| <b>PORTEFEUILLE : ACTITEC (ES107)</b> |                              |                               |            |                                     |              |                 |        |                              |  |                   |                             |                       |
|                                       |                              |                               |            |                                     |              |                 |        | (EUR)                        | 59,519,644.58                              | 39,923,645.50     | 30.38                       | -19,596,029.46 100.00 |

Inventaire sur historique de valorisation (HISINV)

TRAITEMENT HISINV  
 Stock : Stock adm principal au 31/12/08  
 PORTEFEUILLE : ES107 ACTITEC

VL VALIDEE  
 Devise de fixing : FXP Cours BLOOMBERG 11h  
 Devise du portefeuille : EUR (Etat simplifie, trame : NPC - TYPE D'INSTRUMENT DETAILLE / DEVISE VALEUR, Tris

Portefeuille titres : 39,300,794.02

Frais de gestion du jour

Frais de gestion charge Entreprise

2-FRAIS ADM CHG ENTR : 431.85 EUR  
 FINA(E) Actif : 872.65 EUR

| Part           | Devise | Actif net    | Nombre de parts | Valeur liquidative | Coefficient | Change | Prix std Souscript. | Prix std Rachat |
|----------------|--------|--------------|-----------------|--------------------|-------------|--------|---------------------|-----------------|
| C QS0009002799 | EUR    | 39,923,645.5 | 819,986.4828    | 48.68              |             |        | 48.68               | 48.68           |

Actif net total en EUR : 39,923,645.5

Precedente VL en date du 23/12/08 :

C PARTS CAPITALISABLE Prec. VL : 47.37 (EUR) Variation : +2.765%

Fiscalite de l'epargne : poids et statuts des parts du portefeuille

Type reporting : TISF TIS France

Poids officiels et statuts en date du 31/12/08 :

Poids DD : 0. Statut DD : I  
 Poids DI : 8.76 Statut DI : 0

Poids non officiels en date du 31/12/08 :

Poids DD : 0.  
 Poids DI : 8.76

Inventaire sur historique de valorisation (HISINV)

TRAITEMENT HISINV

Stock : Stock adm principal au 31/12/08

PORTEFEUILLE : ES107 ACTITEC

VL VALIDEE

Devise de fixing : FXP Cours BLOOMBERG 11h

Devise du portefeuille : EUR (Etat simplifie, trame : NPC - TYPE D'INSTRUMENT DETAILLE / DEVISE VALEUR, Tris

## COURS DES DEVICES UTILISEES

par la valorisation

par l'inventaire

par la valorisation précédente

variation

|                    |         |                     |    |          |                     |          |
|--------------------|---------|---------------------|----|----------|---------------------|----------|
| Cours EUR en AUD : | 2.0355  | cotation : 31/12/08 | 0. | 2.0449   | cotation : 23/12/08 | -0.45968 |
| Cours EUR en CAD : | 1.7163  | cotation : 31/12/08 | 0. | 1.7088   | cotation : 23/12/08 | 0.4389   |
| Cours EUR en CHF : | 1.4896  | cotation : 31/12/08 | 0. | 1.524    | cotation : 23/12/08 | -2.25722 |
| Cours EUR en DKK : | 7.4519  | cotation : 31/12/08 | 0. | 7.4551   | cotation : 23/12/08 | -0.04292 |
| Cours EUR en GBP : | 0.9725  | cotation : 31/12/08 | 0. | 0.9432   | cotation : 23/12/08 | 3.10645  |
| Cours EUR en JPY : | 127.14  | cotation : 31/12/08 | 0. | 125.8285 | cotation : 23/12/08 | 1.04229  |
| Cours EUR en MAD : | 11.2808 | cotation : 31/12/08 | 0. | 0.       | cotation : 14/09/52 | 0.       |
| Cours EUR en NOK : | 9.8461  | cotation : 31/12/08 | 0. | 9.8083   | cotation : 23/12/08 | 0.38539  |
| Cours EUR en SEK : | 10.9189 | cotation : 31/12/08 | 0. | 10.9644  | cotation : 23/12/08 | -0.41498 |
| Cours EUR en USD : | 1.4091  | cotation : 31/12/08 | 0. | 1.3957   | cotation : 23/12/08 | 0.96009  |